Type of IP

Type of IP	Provide a name of a Product	Explanation
1. Patents	iPhone Face ID	Apple's patented facial recognition technology uses advanced sensors and algorithms to securely unlock devices, providing both convenience and security for users.
2. Trademarks	Nike Swoosh Logo	The iconic swoosh logo is a trademark that uniquely identifies Nike's brand and its products globally, ensuring brand recognition and legal protection against misuse.
3. Copyrights	Harry Potter Books	J.K. Rowling's Harry Potter series is protected by copyright, granting the author exclusive rights to reproduce, distribute, and adapt the literary work.
4. Trade Secrets	Coca-Cola Recipe	The Coca-Cola Company's formula for its flagship soda is a closely guarded trade secret, ensuring that competitors cannot replicate the product's unique taste.

Type of Company

Type of Company	Provide a name of a company	Explanation
1. Sole Proprietorship	Joe's Coffee Shop	A small coffee shop owned and managed by one individual, who has complete control over the business decisions and is personally responsible for all debts and obligations.
2. Partnership	Ben & Jerry's (originally)	Initially started by two friends, Ben Cohen and Jerry Greenfield, sharing the responsibility, profits, and risks of building their ice cream company together. Partnerships allow shared expertise and resources.
3. Limited Liability Company	Spotify	Spotify operates as an LLC in some regions, which provides its owners with liability protection against business debts while maintaining operational flexibility and simpler tax requirements.

4. Cooperative	Ocean Spray	Ocean Spray is a farmer-owned cooperative where cranberry and grapefruit growers collectively own and operate the company, sharing profits and decision-making to benefit all members.
5. B Corporation	Patagonia	As a certified B Corporation, Patagonia prioritizes environmental sustainability and social good alongside profits, demonstrating accountability and transparency in its operations.
6. Nonprofit Corporation	American Red Cross	A humanitarian organization focusing on disaster relief, blood donations, and community aid. It reinvests all profits into its mission and operates tax-exempt due to its nonprofit status.